The Dun & Bradstreet Corporation

C3150-1

Current Economic Indicators

Prepared by the Economic Analysis Department
84M11

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS REGISTER DECREASE

IN NOVEMBER

NEW YORK, Jan. 15--Bank clearings in the nation's 26 leading banking centers decreased 5.8 percent to $6.39 trillion in November from the $6.79 trillion reported in October, according to The Dun & Bradstreet Corporation.

The current month's check turnover is 18.9 percent greater than the $5.37 trillion (revised) reported in November 1983. Check clearings for the first 11 months of the year totaled $72.0 trillion, 17.9 percent more than the $61.0 (revised) trillion cleared in the first 11 months of 1983.

New York banks cleared checks totaling $6.12 trillion in November, a 5.5 percent decrease compared with the $6.48 trillion cleared in October. The current New York total is 20.3 percent greater than the $5.09 trillion cleared a year ago. New York clearings in the first 11 months of 1984 totaled $68.7 trillion, an increase of 18.8 percent over the $57.8 (revised) trillion cleared in the first 11 months of 1983.

The 25 leading banking centers outside New York combined to clear $270 billion in November, a 13.1 percent decrease compared to the $311 billion in clearings reported in October. The November 1984 total is 5.7 percent less than the $286 billion (revised) cleared a year ago. The 25 leading centers outside New York cleared $3.28 trillion in the first 11 months of 1984, an increase of 2.0 percent over the $3.21 trillion (revised) cleared in the first 11 months of 1983.

Cleveland, Philadelphia, Cincinnati and Richmond joined New York as the only cities with 11-month clearing increases of more than 15 percent compared with the first 11 months of 1983.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services. Including revenues of the recently-acquired A.C. Nielsen Company, worldwide operating revenues of The Dun & Bradstreet Corporation are expected to be well in excess of $2 billion for 1984.

(See Attached Table for Data on Individual Cities)

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1984	1983	1982	1981
January.....	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,065,219	4,965,235	4,528,524	3,780,339
March.....	7,112,881	6,005,130	5,500,666	4,321,886
April.....	6,127,859	5,148,421	4,930,244	3,996,219
May.....	7,044,211	5,288,785	4,969,429	3,949,763
June.....	6,600,787	6,076,669	5,522,055	4,414,782
July.....	6,691,842	5,330,678	5,121,589	4,629,006
August.....	6,823,721	5,941,148	5,204,721	4,302,856
September.....	6,177,562	5,643,896	5,178,883	4,400,591
October.....	6,786,890	5,694,726	5,043,125	4,565,138
November.....	6,392,561	5,374,901 *	4,942,989	4,434,179
December.....		5,679,175	5,253,717	4,574,444
Total.....	$	$ 66,694,237 *	60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....	5,783,526	4,726,501	4,295,947	3,550,702
March.....	6,809,751	5,698,257	5,213,243	4,049,325
April.....	5,820,990	4,853,212	4,663,209	3,717,162
May.....	6,719,265	4,978,017	4,722,781	3,696,238
June.....	6,301,033	5,756,052	5,241,152	4,131,421
July.....	6,386,281	5,043,149	4,862,639	4,346,966
August.....	6,521,807	5,626,912	4,937,188	4,039,077
September.....	5,914,247	5,355,350	4,905,135	4,125,634
October.....	6,476,362	5,404,476	4,780,336	4,300,033
November.....	6,122,838	5,088,984	4,674,557	4,180,076
December.....		5,382,025	4,950,351	4,290,909
Total.....	$	$ 63,187,225	57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February.....	281,693	238,734	232,577	229,637
March.....	303,130	306,873	287,423	272,561
April.....	306,869	295,209	267,035	279,057
May.....	324,946	310,768	246,648	253,525
June.....	299,754	320,617	280,903	283,361
July.....	305,561	287,529	258,950	282,040
August.....	301,914	314,236	267,533	263,779
September.....	263,315	288,546	273,748	274,957
October.....	310,528	290,250	262,789	265,105
November.....	269,723	285,917 *	268,432	254,103
December.....		297,150	303,366	283,535
Total.....	$	$ 3,507,012 *	3,204,623	$ 3,199,672

*=Revised

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	November 1984	November 1983	% Change Nov. '83 Nov. '84	October 1984	% Change Oct. '84 Nov. '84
Boston.....	$ 17,308,455	$ 15,984,031	8.3	$ 19,277,344	-10.2
Philadelphia.....	11,164,466	9,613,518	16.1	12,249,226	-8.9
Buffalo.....	3,882,945	11,461,502	***	4,278,986	-9.3
Pittsburgh.....	12,616,596	10,863,688	16.1	13,279,671	-5.0
Cleveland.....	7,843,803	6,607,742	18.7	8,885,278	-11.7
Cincinnati.....	5,512,360	4,850,744	13.6	6,266,155	-12.0
Baltimore.....	5,341,273	5,860,507	-8.9	6,044,809	-11.6
Richmond.....	3,148,002	2,892,614	8.8	3,479,403	-9.5
Atlanta.....	15,328,495	18,628,954	-17.7	19,260,296	-20.4
New Orleans.....	2,871,409	3,811,711	-24.7	3,715,706	-22.7
Memphis.....	2,358,393	2,570,123	-8.2	2,635,979	-10.5
Chicago.....	35,532,151	42,623,232	-16.6	39,959,768	-11.1
Detroit.....	10,526,760	10,889,015	-3.3	12,230,566	-13.9
St. Louis.....	5,995,106	6,077,328	-1.4	6,810,687	-12.0
Louisville.....	3,231,961	2,970,742	8.8	3,457,240	-6.5
Minneapolis.....	8,309,580	8,957,961 **	-7.2	9,184,197	-9.5
Kansas City.....	7,400,901	7,848,489	-5.7	7,936,414	-6.7
Omaha.....	2,611,996	2,539,292	2.9	2,895,344	-9.8
Denver.....	6,156,209	6,432,142	-4.3	6,664,925	-7.6
Dallas.....	14,470,196	15,212,412	-4.9	16,154,687	-10.4
Houston.....	15,391,548	18,719,162	-17.8	17,748,359	-13.3
Los Angeles.....	34,381,077	34,376,378	.0	45,251,878	-24.0
San Francisco.....	27,131,342	25,684,658	5.6	30,861,032	-12.1
Portland, Ore.....	4,002,670	3,904,019	2.5	4,104,107	-2.5
Seattle.....	7,205,422	6,537,452	10.2	7,895,679	-8.7
Total 25 Cities.....	$ 269,723,116	$ 285,917,416 **	-5.7	$ 310,527,736	-13.1
New York.....	6,122,837,654	5,088,984,490	20.3	6,476,362,614	-5.5
Total 26 Cities.....	$ 6,392,560,770	$ 5,374,901,906 **	18.9	$ 6,786,890,350	-5.8

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

Copyright Dun & Bradstreet 1984.

January 15, 1985
(0062)